

the deposit required to be maintained in the Bank of Canada by every chartered bank came into force. This guarantee must be implemented "in the event of the property and assets of the Bank being insufficient to pay its liabilities, and if the Bank suspends payment of any of its liabilities".

For full details of other guarantees also outstanding at Mar. 31, 1950, see Schedule "V" to the *Public Accounts* for 1950.

36.—Guaranteed Debt of the Federal Government (Amounts Held by the Public), as at Mar. 31, 1936-50

NOTE.—Figures for the years 1914-23 are given at p. 837 of the 1943-44 Year Book; those for the years 1924-35 at p. 978 of the 1947 Year Book.

Year	Railways, Guaranteed as to Principal and Interest	Railways, Guaranteed as to Interest Only	Canadian National Steam- ships	Harbour Com- missions	Other Guarantees	Bank of Canada	Total
	\$	\$	\$	\$	\$	\$	\$
1936....	747,366,632	216,207,142	9,400,000	21,576,481	96,044,370	188,202,917	1,278,797,542
1937....	756,163,072	216,207,142	9,400,000	21,565,595	14,836,167	194,275,314	1,212,447,290
1938....	803,740,048	216,207,142	9,400,000	21,260,595	18,399,635 ¹	194,859,595	1,263,867,015
1939....	835,658,616	216,207,142	9,400,000	21,200,338	87,617,198 ¹	205,641,646	1,378,724,940
1940....	837,708,753	216,207,141	9,400,000	21,163,338	68,430,115 ¹	202,324,405	1,355,233,752
1941....	836,398,498	117,072,699	9,400,000	21,145,182	121,802,817 ¹	207,994,267	1,313,813,463
1942....	755,223,525	33,075,010	9,400,000	21,143,182	136,112,799 ¹	241,931,985	1,196,886,501
1943....	675,957,496	10,505,683	9,400,000	21,046,682	90,604,364 ¹	260,983,307	1,068,497,532
1944....	659,921,136	9,116,527	9,400,000	21,005,682	53,712,958 ¹	359,158,155	1,112,314,458
1945....	567,810,980	8,495,920	9,400,000	20,958,182	84,729,879 ¹	422,029,434	1,113,424,395
1946....	502,265,560	8,358,001	9,400,000	20,958,182	9,188,294	518,135,599	1,068,305,636
1947....	528,505,889	8,309,454	9,400,000	20,739,182	14,724,473	536,264,805	1,117,943,803
1948....	483,502,968	8,304,100	9,400,000	20,739,182	20,631,122	519,211,261	1,061,788,633
1949....	518,509,224	6,985,175	9,400,000	19,756,282	28,718,353	540,250,731	1,123,610,765
1950....	553,433,724	6,985,175	9,400,000	671,282	63,478,093	567,309,813	1,201,278,087

¹ The main item in this category is the guarantee of bank advances to the Canadian Wheat Board; does not include indeterminate amounts and amounts not yet determined.

Section 3.—Provincial Public Finance*

Revenues and expenditures presented in this Section do not agree with those shown in Tables 1 and 3 of this Chapter because of differences in the methods used to compute 'net' figures.

Commencing with 1946 the statistics appearing in this Section have been prepared on a basis not strictly comparable with those given for previous years. Certain of the former major classifications have been eliminated or redistributed; in the case of tables dealing with debt the totals are comparable with previous years but the classification has been revised.

In order to prepare comparable statistics it is essential that data be presented, to the greatest possible extent, in terms of uniform categories. In many instances, activities relating to a specific function are excluded by some Provincial Governments from their ordinary account whereas similar activities are included by other provinces. The special or administrative funds of this nature so excluded are therefore added to provincial ordinary account to arrive at 'general' revenues and expenditures. For this reason it is obvious that total revenues and expenditures presented herein will differ considerably from those shown in provincial public accounts.

* Revised in the Public Finance and Transportation Division, Dominion Bureau of Statistics. Years referred to throughout this Section are fiscal years ended nearest Dec. 31 of year stated.